



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY

Board Meeting

Thursday, June 2, 2022

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, June 2, 2022, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order and recessed at 8:31 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Board approved the proposed Employee Handbook as presented and authorized the Executive Director to rescind obsolete policies.
2. The Executive Director provided an update on the communication plan related to funding issues.
3. The Executive Director reviewed the Monthly Contribution Report.
4. The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.
5. The Chief Financial Officer provided a status update on the annual financial audit.

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6. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
7. Meketa provided a presentation and commentary on the current market environment and reviewed the First Quarter 2022 Investment Performance Analysis and Fourth Quarter 2021 Private Markets & Real Assets Review reports.
8. The Board and staff discussed legal issues.
9. The Board and staff discussed the status of disability application 2022-2.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.
2. The Executive Director's report was presented.

The Regular meeting was adjourned at 11:24 a.m.

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SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The Supplemental meeting was called to order and recessed at 8:31 a.m.

The Supplemental meeting was reconvened at 11:24 a.m.

CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.